

Coinage Sovereignty in Private Hands

by **Ida Magli**

Il Giornale | december, 11th, 2009

We are trembling again because of the Banks. And we are trembling even more for the States, which are on the verge of bankruptcy because of the debts of the Banks. Mario Draghi, head of the Bank of Italy, warned our governors: beware of public and private debts, they must be reduced at all costs. Right! But the only way to reduce the debts is to re-appropriate them. After all what we had to suffer because of the incredible malversation of the Bankers, the time has come to escape their enormous power.

First of all, the citizens must know what most of them ignores: that the States are not the real owners of the circulating money. As a matter of fact, they delegated the production of money to few private citizens, the shareholders of the Central Banks. It seems grotesque, but it is so; it sounds like a joke, but it is real. At a certain moment, few very rich Bankers convinced the States to hand over to them the right of producing money, and then to lend it back - with interests - to those same States. This is how the public debt was created. The debt is the money that each citizen owes to the Central Bank of his country, for each single coin that he is using.

The Bank of Italy is not the "Bank of Italy" at all, its is not our bank, the bank of the Italians: it is a Private Bank, as all other Central Banks, including the European one. They all belong to the great Credit Banks, but they deliberately deceive the citizens using the name of the State for which they are producing money. The first one is the Federal Reserve (which is not federal at all): it is the Central American Bank, whose real shareholders are some of the most famous Banks of the world, such as the Rothschild Bank of London, the Warburg Bank of Berlin, the Goldman Sachs Bank of New York and few other ones.

In turn, these Banks are shareholders of several Central Banks of the European States and finally, with a "Chinese box" system, they own the Central European Bank. This is why the financial wealth of the world is in the hands of very few private people, who were given by law a supranational power; which is illegitimate in democratic States as Italy, where the Constitution says that "sovereignty belongs to the People".

None of what we are writing here is a secret: searching the appropriate terms in the Internet, you can easily get the basic information about how the Banks are producing money, or about the so called "seigniorage" which is the interest that the States are paying in order to loan from the Banks the money that we are using every day. The absurd consequence of all this is that the single States are piling up an ever growing debt. There is a wide bibliography on this subject, and it is possible to find italian translations of specialized books of some of our authors*.

But this information is not widely known; it seems that there is a conspiracy of silence, even without a specific prohibition. It is true that the decisions made by Bankers need to remain a secret, but we also know that in advertising the appeal of the news is enhanced by secrecy itself. This is probably due to the fear of the terrible retaliations inflicted to the heroic american politicians who tried to break up the agreements with the Banks: they are called the "fallen" for the Coinage. Abraham Lincoln, John and Robert Kennedy, in fact, were killed immediately after signing laws that were authorizing the State to produce the dollar on his own (but this connection cannot of course be proven).

Today it is very important that People be aware of the true essence of the public debt, and of its real causes, so that they will force the governors to re-appropriate the sovereignty on money before the debt becomes inextinguishable. Now it is the right time. Because the Bankers are warning us that the public debt is too high and it must be reduced - but it is not possible to do so without raising taxes or canceling some of the most precious social welfare. Because the Banks started to go bankrupt again (actually, they never stopped to) and are leading us to disaster. And also because it is clear that this system, so utterly pathological, has reached its final stage and we must put an end to it.

In Italy it should not be difficult to convince our governors, since many times it was clear that they are intolerant of this situation as much as we are.

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December 9th, 2009

Source: [Il Giornale](#)

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