

TO THE READERS

# Present-day Considerations about Banks and Bankers

by Ida Magli

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I wish to thank all those who wrote to me praising the publication on a political newspaper (*Il Giornale*) of my article about the question of Coinage Sovereignty. There always has been an absolute silence of the Media about this question, which is so important for the political and economic independence of the Nation. And the silence was so total that the publication of this article induced amazement and even enthusiasm in the readers. Both in those who were completely unaware of the problem and, most of all, in those who have been fighting against it in the past years. They know that the silence of the journalists is the main proof of how impossible it is to get out of this prison.

Well, now I am asking the readers *not* to write to me, but to the Director of the Newspaper "*Il Giornale*", Mr. Vittorio Feltri. To inundate him with letters, to write to the reader's letters section in the website of "*Il Giornale*". Or to write directly to the reader's sections of other newspapers. Without the interest and the strong support of the highest possible number of readers, the effort that we made to go public would be useless. Nobody would talk about this problem any more or - rather - nobody would be allowed to do so. It really is a battle to death, but everybody can take part into it: we must not remain silent, not even for one single day. Banks, banks, banks: we must always talk about Banks.

Let us take for example people living in Rome. What is the mysterious reason why they have to pay the tax on waste through the Popular Bank of *Sondrio* (which is in northern Italy)? Why *Sondrio*? The taxpayer's money in Rome surely is an enormous amount, but we do not know who is making money out of it, since we do not know the names of the shareholders of the Popular Bank of *Sondrio*. We do not understand

why the citizens of Rome should not earn that money for themselves. Which sends us back to the main problem: why the Municipalities, Provinces, Regions and national Institutions are using Banks? And if it is so useful to use banks, why should these be 'private' banks?

We do not understand why the citizens should not not know who is making money out of this business, and also why they should not be the ones who earn it, instead. Why the State cannot own a Bank? (If you do not remember, we will repeat it: the Bank of Italy is not the bank "of Italy", because it belongs to private shareholders. We should change its name so that the citizens will not be deceived). As a start, we should publish the names of the Banks used by Public Administrations and Municipalities, and also the names of other Websites dealing with the monetary questions. The citizens of Rome were amazed when they discovered that they pay their taxes to the Bank of Sondrio, so other citizens will be surprised by the strange choices of their Administrations as far as banks are concerned. It will be instructive: cross-checking the data we will be able to understand what interests Rome has at Sondrio or Palermo has at Trieste.

Marco della Luna is one of the authors of a remarkable essay entitled "*Euroslaves*" (published by the Editor Arianna); with his Center of Monetary Studies he is involved in this kind of inquiry: who are the shareholders of the Banks. We count on his help, even if the main question still is the absence of Coinage Sovereignty. This absence has been decided by "males" a long time ago, and it seems absurd to women, even comical. Nobody better than women knows that their social inferiority (and the difficulties they had to deal with in order to become "free" - notwithstanding their merits and efforts) remained petrified throughout the centuries for this same reason: women did not have their own money and they could not earn it with their work. (This is why prostitutes proclaimed themselves "free" compared to all other 'regular' women: they were *earning* money). Today we can talk as much as we like about the Human Rights, about the equality of all individuals no matter their sex, religion and so on; but it was just the waged work that allowed women to earn and possess their own money and made them free and independent.

Therefore, how can a Nation be "free" if it does not own the money with which is living? The most grotesque thing of all is the justification that is given for this situation: "*the politicians would not be able to regulate in the appropriate way the cash-flow that has to be put on the markets*", if they were permitted to create it. We do not want to mention the terrible economic crises that happened at all times: they were caused by the behavior of those very same skillful Bankers who now

pretend to have been put in charge precisely to avoid that this could happen - taking the place of politicians. This answer simply makes fun of the citizens. When we handed over to the politicians the power of making laws - acting for us - we gave up everything that concerns ourselves. Not only we gave up the right of deciding the amount of money that is necessary for the market; we gave them the power to decide about our territory, our relationships with friend and enemies, about wars, taxation, laws and finally about the education of our children.

The Italian Constitution states that Sovereignty belongs to the People; the monetary one, too. So we have to find a way to re-appropriate it. There are several proposals about it. One way is to make single lawsuits, as some experts of this problem suggested; but this could be right just in theory, while in practice it would be too slow and ineffective as far as collective awareness is concerned. And even if the lawsuits were won by the citizens, then the media would remain silent about this victory, that would be lost in oblivion.

I hope that a Party will be founded, unifying all the existing political movements, going over small differences in their approach. This Party should have the one and only label of the battle against the Bankers, to re-appropriate the Coinage Sovereignty. Since this is commanded by law, it would be the only way to force journalist to talk about these problems, since most of the citizens are unaware of their existence. I know that is difficult to give up the distinctive trademarks which differentiate one group from the other, but no battle is "for Italy" more than this. And not just for Italy, I am positive about it. Nowadays we are talking about Greece that, being a small and poor country, did not dare to oppose to the European Union. Several countries are eager to find a good reason to get out of the Euro and slowly walk away from that bankrupt Empire that is the European Union.

The final project of the Bankers - one only currency in the whole world, one only government in the whole world - is by all means completely out of reality. We must say this out loud: the great Bankers that are controlling us are crazy jokers disconnected from reality; they are ready to throw away lives, values and affections of the whole Planet, exactly as they threw in the winds so much money during the last crisis. Their dreams of global power as as venomous as the toxic bonds that filled up the stock markets of the whole world. We have the absolute duty to denounce and stop them.

*By Ida Magli*

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*Traduzione di Marina Mascetti*