

If the Bankers Declare War on Peoples

Our wealth is in the hands of gambling people who threw it into the black hole of derivatives. The single currency (euro) was created because political unity had already failed

by **Ida Magli**

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The euro is a currency exposed to all speculations and has no defense, because it is a "stateless" currency: everybody agrees about that. This has been said and repeated a thousands times, since the start of the crisis of the sovereign debts. This was also said and repeated by the economists and the experts, since its creation. In history we never saw an artificial currency, a currency that does not have an issuing state behind, that guarantees it. And it can not exist, it does not make any sense; one wonders how could someone come up with such a foolish idea. None of the politicians, however, ever wanted to hear a word of criticism against the single currency. And we never heard a word of criticism about a project completely devoid of any reality such as the European unification.

Today, however, we can not keep on pretending that the problem of the euro was caused by the false financial statements of Greece, or by the public debts of Spain, Italy and Portugal. Someone now says that political unification should have been achieved *before* creating the single currency; and politicians of course knew this all too well, from the start. The truth is that the single currency was created *precisely because* it was impossible to achieve the political unity. It was a reckless act of force, and People should claim a refund for damages from their governors. Italians should do this more than any other people, because they have never been asked to approve

the euro with a referendum. They know and remember very well the names of those who are responsible for today's ruin; Mr. Ciampi and Mr. Prodi should at least donate their rich pensions to the widows of so many entrepreneurs who recently committed suicide...

The weakness of the euro depends on the absence of a State that guarantees it; a single European State *does not* and *will never exist*. This is what we must keep in mind, when we ask ourselves if it would be better to get out of the euro (in the case of Greece but also of Italy). Things can get worse, and definitely will; in any case they will never get better. The project of the European Unification was wrong from the start, and has failed because it is impossible to cancel the individual States, especially the individual "peoples" that form them, with their language, history and character. Every day we have the proof of this before our eyes. Just one example: the "stubbornness" of Mrs. Merkel we are complaining so much about is simply mirroring the laborious and tenacious nature of the German people, who always tended to primacy. This character – that she represents so well – was supposed to be tamed drowning it within the European Union.

The Mark used to be strong because there was the German people behind it; today the real guarantee of the euro are the German state bonds. What would happen to the euro if Germany decided to get out of it? It is not true that Germany takes advantage from the euro for commercial balance of payments, or the like. The force of Germany does not depend on its economy; see how they succeeded in the reunification with the East, absorbing all related deficits. It is wrong to link everything only to economic reasons. The truth is that Europe surrendered to economic and financial Fundamentalism, putting herself in the hands of the bankers and of their abstract theories. Europe is doomed to fail and to drown, exactly as Italy – that by the way in these last times is *governed* by a banker.

We can get out of the euro without too much damage. As Claudio Borghi pointed out, in an article published by the newspaper "Il Giornale", we already paid our fees for the collateral damages. We lost democracy, we lost our independence, we lost millions of jobs; we have no hope for the future, as proved by our miserable birth

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rate. Our wealth is in the hands of the bankers: crazy speculators who gamble with it, throwing it into the black hole of derivatives. What else are we waiting for, before deciding to go back to rationality, and to take back our lives in our hands?

Ida Magli
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traduzione di Marina Mascetti